E. S. R. Series.-40.

E.S.R. IN TERMS OF FINANCE



European Student Relief World's Student Christian Federation Between October 1, 1920 and March 20, 1923 by the students of the following countries gifts in money, food and clothing worth the amounts set opposite each country respectively were collected and administered through the European Student Relief Fund of the World's Student Christian Federation.

	Swiss Francs		Swiss Francs
Argentine	39,659.10	Latvia	2,118.75
Australia	85,564.70	Netherlands	151,456.50
Austria	11,080,80	New Zealand	48,760.82
Brazil	85.10	Norway	40,635.56
British West Indies	1,302.45	Palestine	22.50
Canada	44,343.50	Portugal	1,239.85
Czechoslovakia	10,685.41	Poland	1,981.37
China	4,275.80	Roumania	1,744.15
Chili	2,823.20	South Africa	80,372.89
Denmark	4,599.10	Sweden	17,673.33
Egypt	1,636.45	Switzerland	50,194.70
Esthonia	1,465.60	Great Britain and	,
Finland	9,674.64	Ireland	1.533.965.35
France	21,796.39		1,000.00
Germany	8,736.08	United States	
Hungary	2,242.49		
India and Ceylon	14,622.40	Concert Trip	2,213.35
Italy	1,545.55	Interests paid by bank on deposits	8.321.55
Japan	52,981.44	Total value of gifts	-,521100
Jugoslavia	13,216.00	received	5,158,118.20
20	,	received	5,150,110.20

Among seventeen countries this amount was distributed as follows:

Asia Minor	102,944.93	Turkey	77,794.07
Austria	657,235.81	Jugoslavia	17,891.00
Bulgaria	3,455.75	For office expenses in	,
Czechoslovakia	379,559.10	London and Geneva	
Esthonia	37,713.60	there was expended during this period	232,076.31
France (refugees)	37,582.69	Rate adjustments and	
Germany	666,235.86	exchange costs re- quired	10,912.63
Greece	29,236.40	Office equipment in	
Hungary	288,388.03	London and Geneva	6 100 17
Latvia	21,181.60	is worth In London and Geneva	6,102.17
Lithuania	3,891.95	banks in cash there	
Poland	520,799.48	are today	193,994.04
Roumania	2,137.60	The total of these	
Russia 1	,713,612.88	amounts is	5,158,118.20
Switzerland (refugees)			

In addition to these funds, all of which have been administered directly through the E. S. R. International Headquarters in Geneva, another 1,725,000.00 Swiss Francs contributed by the Students of America through the American Relief Administration were used for student feeding in Austria, Czechoslovakia, Hungary, Poland, Russia and the Baltic Countries through the very close cooperation which was maintained at all times between this organization and the representatives of E. S. R. during the years of 1920—1921. Added together these sums make a total of 6,883,118.20 Swiss Francs.

Almost seven million Swiss Francs — more than \$1,250,000.00 in American currency — approximately 270,000 Pounds Sterling raised in behalf of Europe's intelligentsia in less than three years; such is the record of the European Student Relief. But, in comparison with the work accomplished, these figures hardly give a hint of their own usefulness.

Since the first beginnings of relief work in 1920 the E.S.R. program has always emphasized "reduction of direct relief to the absolute minimum." Every penny of this money, therefore, has not been spent but **invested** in relief enterprises.

Hungry students are not given money wherewith to buy food in restaurants etc, but they are allowed to obtain at cost a cheap but wholesome and substantial meal in a mensa or kitchen equipped with E. S. R. funds and managed by a special board of students. The local representative of E. S. R. merely supervises these feeding centers and from time to time offers kindly advice concerning ways and means of improving them. In very special cases the meals so provided are given free of charge for short periods of time.

If 1,000 refugee students in Budapest, Prague, Vienna or any other university city need a "hair cut, shave and shine" money is not given outright for these luxuries. Instead, E. S. R. advances the cash for materials to build a bath room, equip a barber shop or buy supplies for making shoe repairs. Under student control these "self-help" establishments are organized and placed on a permanent foundation. Long after work ceases in the various countries they will stand as memorials to a scheme of "relief which gives without pauperizing and which helps deserving students to help themselves."

A couple of dollars, a few shillings or a small number of francs everywhere is made to go a long distance and to meet a large number of needs. Help to the student in need yes; but, where many are equally needy, another basis for relief must be found. In the administration of E. S. R. funds this criterion of judgement is the "work-student," one who is willing to educate himself if necessary by manual labor. Proven need and willingness, to work as well as a serious interest in his studies, must be shown by every applicant for relief supplies.

There are many thousands of students in Central Europe and Russia today who satisfy these requirements and who are otherwise worthy and well qualified to receive assistance whom E. S. R. cannot help because of an insufficiency of funds. This condition persons desirous of making a paying investment may assist in remedying by sending a contribution to E. S. R. through the National Student Relief organizations in their respective countries or direct to The Comptroller, European Student Relief, 16 Boulevard des Philosophes, Geneva, Switzerland.

JOHN R. MOTT,

Chairman, 347, Madison Avenue, New York City.

RUTH ROUSE,

Advisory Secretary, 28, Lancaster Road, Wimbledon, London S. W. 19.

CONRAD HOFFMANN, Executive Secretary,

16, Boulevard des Philosophes, Geneva, Switzerland. Cable address: FUACE, Geneva.